

MULTIPLE EMPLOYER PLAN

More Value. Less Work.



A competitive retirement plan is a crucial part of a benefits package, but it can be difficult to handle the cost, administration, and fiduciary exposure. A Multiple Employer Plan (MEP) helps organizations tackle all these challenges by teaming up with other employers to deliver a collective retirement plan. Each MEP is organized by a lead sponsor, in this case, CBNA.

Together with CBNA, you gain a list of services that help your organization in the following ways:



Administer benefits more easily

Gain a team of professionals who can assist with plan design, investment selection, and monitoring.



Reduce fiduciary exposure

Stay protected by delegating certain legal responsibilities, including investment policy statement development, lineup assistance, selection and monitoring, ongoing reporting, and more.



Meet employees' needs

Provide robust retirement plan options that give participants more choices for responsible saving, comprehensive communication and educational advice.



Share plan costs

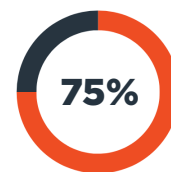
Streamline offerings, improve efficiencies and potentially lower prices, including reductions in fixed administrative costs and more. Plus, any fees paid to an advisor for monitoring plan investments can be shared by member institutions.

Did you know?

You're not alone in considering a MEP—it appeals to employers for various reasons:



say it's the reduction in administrative burden¹



say it's potentially lower plan costs¹



Technology Built for MEPS

- 24/7 account access
- Client service center support
- Mobile app
- Video demos
- On-demand retirement readiness reporting



DEMO LOGIN

Username: Demoma

Password: Alerus01

(in the dropdown menu select MyAlerus)

alerusrb.com

What are the Associated Costs?

The strength of a MEP comes from the support of the providers you choose, because they work to deliver the resources, tools and services you need. With each of the providers bearing some of the responsibility of managing your retirement plan, you're free to focus on other programs that are beneficial to your employees.



*Multiple Employer Plan (MEP) Fees subject to change.

*Plan fees can be paid by the employer directly or deducted from participant accounts.

We're here to help.

Contact a Petersen Hastings or CBNA team member to learn how a MEP can help you streamline administration, get individualized plan design, manage fiduciary risks, and better control your overhead costs.

"Better Together? Multiple Employer Plans—Understanding Plan Sponsor Perceptions and Intentions," LIMRA Secure Retirement Institute, 2019.



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